



# Financing Higher Education: Answers from the UK

Nicholas Barr, Iain Crawford

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### Financing Higher Education: Answers from the UK

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Financing Higher Education: Answers from the UK Nicholas Barr, Iain Crawford

This topical volume tells the story of the UK debate on financing higher education, illustrating a head-on collision between the economic imperatives of student loans and regulated market forces, and the political imperative of 'free' higher education. In telling the story of the partnership of an economist and a political professional, the book offers lessons about both policy design and the politics of reform: of particular relevance to countries which have not yet addressed the issue, including many OECD countries, the more advanced post-communist reforming countries and, increasingly, to middle-income developing countries.

No longer the exclusive province of a small intellectual elite, higher education is a key element in national economic performance. A modern economy needs a high-quality university system, and needs to make it accessible to everyone who can benefit, but mass higher education is expensive, and competes for public funds with pensions and health care, to say nothing of nursery education and schools. How to pay for higher education has thus become a central issue, and Barr and Crawford's book expertly covers the debates and issues involved.



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